

29 June 2023

Ferrexpo plc
(“Ferrexpo” or the “Company” or the “Group”)

Report on Payments to Governments for the year ended 31 December 2022

Ferrexpo plc (LSE: FXPO), the premium iron ore pellet producer, with operations in central Ukraine, hereby provides information in accordance with DTR 4.3A in respect of payments made by the Company, and its subsidiaries, to governments during the year ended 31 December 2022. This announcement is made in compliance with The Reports on Payments to Governments Regulations 2014, as amended (the “Regulations”).

2022 (All figures US\$, thousands)	Production entitlements	Taxes paid	Royalties paid	Dividends paid	Bonuses paid	Licences and concessions paid	Infrastructure improvements paid	Total
Ukraine								
State treasury: State budget	-	96,403	40,700	-	-	-	-	137,103
State treasury: Regional budget	-	10,485	14,536	-	-	-	-	25,021
State treasury: Local budget	-	6,206	2,907	-	-	-	-	9,113
Total Ukraine	-	113,094	58,143	-	-	-	-	171,237
Grand Total	-	113,094	58,143	-	-	-	-	171,237

Basis of preparation:

1. The Company regards payments relating to the Group's mining operations in Ukraine as interconnected projects for the purposes of the regulations.
2. Taxes paid include taxes levied on the income, production or profits of companies but excludes any taxes levied on consumption such as value added taxes, personal income taxes or sales taxes.
3. Payments made in currencies other than US dollars are converted at the average foreign exchange rate for the relevant month.

This report is available for download at <http://www.ferrexpo.com>.

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About Ferrexpo:

Ferrexpo is a Swiss headquartered iron ore company with assets in Ukraine and a premium listing on the London Stock Exchange in the FTSE 250 index (ticker FXPO). The Group produces high grade iron ore pellets, which are a premium product for the global steel industry and enable reduced carbon emissions and increased productivity for steelmakers when the Group's iron ore pellets are converted into steel, compared to more commonly traded forms of iron ore. Ferrexpo's operations have been supplying the global steel industry for over 50 years, and in 2022 the Group produced 6.1 million tonnes of iron ore pellets, placing Ferrexpo as one of the largest exporter of pellets to the global steel industry. The Group has a global customer base comprising of premium steel mills around the world, which includes steel mills in Austria, Germany, Japan, South Korea, Taiwan, China, Slovakia, the Czech Republic, Turkey, Vietnam and America. For further information, please visit www.ferrexpo.com.