

Ferrexpo plc

("Ferrexpo", the "Group" or the "Company")

Publication of Responsible Business Report

Ferrexpo plc (LSE: FXPO), a producer and exporter of premium grade iron ore products is pleased to announce the publication of its tenth consecutive annual Responsible Business Report (the "Report") for 2024, and the first to be prepared with reference to the Global Reporting Initiative ("GRI") standards.

Now more than three years since the full-scale invasion of Ukraine, the Group remains determined to operate responsibly. The latest Responsible Business Report updates stakeholders on activities for the 2024 calendar year, including Ferrexpo's focus on the health and safety of its workforce, engagement with local communities, ethical business activities, and interactions with the environment.

Report highlights:

- Veteran Support Programme continues to help colleagues return to civilian life and work
- Funding for more than 100 humanitarian projects and initiatives
- Increase in female representation in management roles in Ukraine to 22.9%
- Increase in gender diversity within the workforce now at 32% female
- 9% decrease in Scope 1 emissions on a unit basis
- US\$657 million paid to suppliers in the year under review
- Continued inclusion in the FTSE4Good index
- Recognition as a European climate leader by the Financial Times and Statista
- Recognition for our humanitarian programme at the Global Good Awards

Fiona MacAulay, Chair of the HSEC Board Committee, commented:

"I am pleased that this tenth edition of the Responsible Business Report is our first to comply with Global Reporting Initiative standards. Achieving this milestone has long been an ambition, and it marks a positive step forward. Even when we are consumed by war, we have not lost sight of our commitment to progress our ESG reporting to even higher standards.

By operating throughout the war, Ferrexpo has remained relevant and has continued to support the social and economic fabric of Horishni Plavni, the city where we are based, the broader Poltava region and Ukraine. It is not just our workforce that depends upon us, but families, small businesses, and large businesses too, as the multiplier-effect across the national economy is significant.

In our first Responsible Business Report, published in 2015, Viktor Lotous, the then Chair of the Corporate Safety and Social Responsibility Committee wrote in his introduction: "Our primary responsibility is to put health and safety first and ensure zero harm to our people." A decade later, these words still stand, though in quite different circumstances.

Finally, I want to thank everybody involved in this year's Responsible Business Report. Everything contained in this report starts at the ground level, where the work is done. This report is the accumulation of all the effort of our Ukrainian colleagues, day in and night out, under the most challenging circumstances. I want to thank each and every one of them for their extraordinary commitment to ensuring that Ferrexpo remains a responsible business."

The report is available to view on the Group's website here.

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About Ferrexpo:

About Ferrexpo: Ferrexpo is a Swiss headquartered iron ore company with assets in Ukraine and a listing in the equity shares commercial companies category on the London Stock Exchange (ticker FXPO) and a constituent of the FTSE All-Share index. The Group produces high grade iron ore products, which are premium products for the global steel industry and enable reduced carbon emissions and increased productivity for steelmakers when converted into steel, compared to more commonly traded forms of iron ore. Ferrexpo's operations have been supplying the global steel industry for over 50 years. Before Russia's full-scale invasion of Ukraine in February 2022, the Group was the world's third largest exporter of pellets. The Group has a global customer base comprising of premium steel mills around the world. For further information, please visit www.ferrexpo.com.