

10 May 2022

Ferrexpo plc
(“Ferrexpo” or the “Company” or the “Group”)

**Notice of Annual General Meeting, 2021 Annual Report and Accounts and
Proposed Final Dividend for 2021**

Ferrexpo plc (LSE: FXPO), the world's third largest exporter of high grade iron ore pellets to the global steel industry, with operations in central Ukraine, announces that it has today published the following documents:

- The Annual Report and Accounts for the year ended 31 December 2021 (the "2021 Annual Report"); and
- The Notice of Annual General Meeting ("AGM") to be held on 15 June 2022.

The 2021 Annual Report and Notice of AGM are available to view on the Group's website at www.ferrexpo.com.

In accordance with Listing Rule 9.6.1R, a copy of the 2021 Annual Report and Notice of AGM have been uploaded to the National Storage Mechanism and will shortly be available in unedited full text (and in the case of the 2021 Annual Report, structured electronic format) at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

Proposed Final Dividend for 2021

In light of the strong performance in 2021, continued market demand for forms of high grade iron ores and the resilience the Group has shown during Russia's invasion of Ukraine, the Board of Directors ("Board") of Ferrexpo propose a final dividend for the 2021 financial year end of 6.6 US cents per share (final dividend for 2020: 13.2 US cents per share), for approval by shareholders at the AGM on 15 June 2022.

The proposed final dividend reflects the Board's confidence in the Group, the current situation in Ukraine, and Ferrexpo's ability to continue to operate while supporting the Ukrainian economy, through providing employment, generating revenues for the government of Ukraine and supporting communities through the Ferrexpo Humanitarian Fund.

If approved by shareholders at the AGM, total dividends paid in respect of 2021 will be 52.8 US cents per share (2020: 85.8 US cents per share), and payment of the final dividend would be made on 4 July 2022 to those shareholders on the register at the close of business on 17 June 2022. Dividends will be paid in UK pounds sterling, with an election to receive in US dollars.

For further information, please contact:

Ferrexpo:

Rob Simmons r.simmons@ferrexpo.ch +44 207 389 8305

Tavistock:

Jos Simson ferrexpo@tavistock.co.uk +44 207 920 3150
Gareth Tredway +44 7785 974 264

About Ferrexpo:

Ferrexpo is a Swiss headquartered iron ore company with assets in Ukraine and a premium listing on the London Stock Exchange in the FTSE 250 index (ticker FXPO). The Group produces high grade iron ore pellets, which are a premium product for the global steel industry and enable reduced carbon emissions and increased productivity for steelmakers when the Group's iron ore pellets are converted into steel, compared to more commonly traded forms of iron ore. Ferrexpo's operations have been supplying the global steel industry for over 50 years, and in 2021 the Group produced 11.2 million tonnes of iron ore pellets, placing Ferrexpo as the world's 3rd largest exporter of pellets to the global steel industry with a market share of approximately 9%. The Group has a global customer base comprising of premium steel mills around the world, which includes steel mills in Austria, Germany, Japan, South Korea, Taiwan, China, Slovakia, the Czech Republic, Turkey, Vietnam and America. For further information, please visit www.ferrexpo.com.