

17 May 2023

Ferrexpo plc
("Ferrexpo" or the "Company" or the "Group")

Response to Media Reports

The Company notes the recent press reports relating to alleged corruption involving the head or judges of the Supreme Court of Ukraine.

The Company also notes the media commentary which refers to Mr Kostyantyn Zhevago. As announced previously, Mr Zhevago resigned as a director of the Company in December 2022.

The Company is not aware of any allegations having been made against the Company, any members of its Group or any employees of the Group. Ferrexpo takes this opportunity to confirm that it operates to the highest standards of corporate governance and has in place strict policies around anti-bribery and corruption.

Ferrexpo will continue to monitor the situation and update the market as appropriate.

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About Ferrexpo:

Ferrexpo is a Swiss headquartered iron ore company with assets in Ukraine and a premium listing on the London Stock Exchange in the FTSE 250 index (ticker FXPO). The Group produces high grade iron ore pellets, which are a premium product for the global steel industry and enable reduced carbon emissions and increased productivity for steelmakers when the Group's iron ore pellets are converted into steel, compared to more commonly traded forms of iron ore. Ferrexpo's operations have been supplying the global steel industry for over 50 years, and in 2022 the Group produced 6.1 million tonnes of iron ore pellets, despite the war in Ukraine. Historically, Ferrexpo has been the world's third largest exporter of pellets to the global steel industry, recently having a market share of approximately 9% in 2021. The Group has a global customer base comprising of premium steel mills around the world, which includes steel mills in Austria, Germany, Japan, South Korea, Taiwan, China, Slovakia, the Czech Republic, Turkey, Vietnam and America. For further information, please visit www.ferrexpo.com.