

Ferrexpo plc
Production for the month of November 2009



2 December 2009

Ferrexpo plc

Production for November 2009

Tonnes '000	November	October	Change	November	Change	YTD	YTD	Change
	2009	2009	%	2008	%	2009	2008	%
<u>Production from own raw materials</u>								
Iron Ore	2,445.1	2,556.1	(4.3)	1,638.7	49.2	25,887.9	25,563.5	1.3
Concentrate	924.8	934.0	(1.0)	612.3	51.0	9,623.3	9,673.2	(0.5)
Pellets								
62% Fe	283.2	349.6	(19.0)	163.9	72.8	3,883.3	4,285.2	(9.4)
65% Fe	447.7	395.2	13.3	325.1	37.7	3,963.8	3,673.3	7.9
Pellets Total	730.9	744.8	(1.9)	489.0	49.5	7,847.1	7,958.5	(1.4)
<u>Production from purchased raw materials / tolling</u>								
Pellets								
62% Fe	61.1	40.1	52.4	21.2	188.2	147.0	403.3	(63.6)
65% Fe	0.0	0.0	-	0.0	-	0.0	0.0	-
Pellets Total	61.1	40.1	52.4	21.2		147.0	403.3	(63.6)
Pellets Grand Total	792.0	784.9	0.9	510.2	55.2	7,994.1	8,361.8	(4.4)

Commentary

- November pellet production at full capacity
- November production (including from purchased raw materials) was highest volume in 2009 YTD, a 1% increase over the previous month and 55% more than in November 2008
- Ferrexpo has produced at full capacity since March
 - January and February production lower due to adverse weather conditions
- Ferrexpo processed larger amounts of purchased concentrate in November than in other months of 2009

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Notes to Editors:

Ferrexpo is a Swiss headquartered resources company with assets in Ukraine, principally involved in the production and export of iron ore pellets, used in producing steel. Current output is around 9 million tonnes, approximately 85% of which is exported to steelmakers around the world. The Group is listed on the main market of the London Stock Exchange under the ticker FXPO. For further information please visit www.ferrexpo.com.