



1 December 2010

Ferrexpo plc

Production for November 2010

Continued strong production with year to date volumes significantly above last year

Summary

- Production continued at full capacity, the average daily pellet production rate in October was maintained through-out November.
- Total pellet production, year to date, has increased 15.0% compared with 2009 to 9,196 thousand tonnes.
- Year to date, total pellet production of 62% and 65% Fe pellets has increased 16.8% and 13.3% respectively.
- Year to date, production of pellets from third party concentrate has increased significantly to meet ongoing higher demand.
- Year to date, pellet production from own ore has increased 5.3%.

Production in Tonnes '000	November 2010	October 2010	Change %	November 2009	Change %	YTD 2010	YTD 2009	Change %
Production from own raw materials								
Iron Ore	2,375.2	2,510.1	(5.4)	2,445.1	(2.9)	26,474.3	25,887.9	2.3
Concentrate	947.0	961.1	(1.5)	924.8	2.4	10,291.0	9,623.3	6.9
Pellets								
62% Fe	410.6	397.0	3.4	283.2	45.0	4,533.9	3,883.3	16.8
65% Fe	350.2	363.9	(3.8)	447.7	(21.8)	3,728.7	3,963.8	(5.9)
Total Pellets	760.8	760.9	(0.0)	730.9	4.1	8,262.6	7,847.1	5.3
Production/reprocessing from purchased raw materials								
Pellets								
62% Fe	25.9	13.1	97.7	61.1	(57.6)	171.9	147.0	16.9
65% Fe	73.3	117.0	(37.4)	0.0		761.8	0.0	
Total Pellets	99.2	130.1	(23.8)	61.1		933.7	147.0	535.2
Total Pellets Produced	860.0	891.0	(3.5)	792.0	8.6	9,196.3	7,994.1	15.0
62% Fe	436.5	410.1	6.4	344.3	26.8	4,705.8	4,030.3	16.8
65% Fe	423.5	480.9	(11.9)	447.7	(5.4)	4,490.5	3,963.8	13.3

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Notes to Editors:

Ferrexpo is a Swiss headquartered resources company with assets in Ukraine, principally involved in the production and export of iron ore pellets, used in producing steel. Current output is around 9 million tonnes, which is exported to steelmakers around the world. The Group is listed on the main market of the London Stock Exchange under the ticker FXPO. For further information please visit www.ferrexpo.com.