



6 June 2011

Ferrexpo plc
Production for May 2011

Summary

- Pellet production from own ore has increased 9.9% in May 2011 versus April 2011
- YTD production of higher grade pellets from own ore has increased 5.3%
- Total pellet production, including third party concentrate, has increased 16.2% in May 2011 compared to April 2011

Production in Tonnes '000	May 2011	April 2011	Change	May 2010	Change	YTD 2011	YTD 2010	Change
			%		%			%
Production from own raw materials								
Iron Ore	2,472.2	2,196.9	12.5	2,392.1	3.3	11,685.3	11,946.4	(2.2)
Concentrate	992.0	911.8	8.8	942.5	5.3	4,613.1	4,556.9	1.2
Pellets								
62% Fe	436.5	362.4	20.4	403.6	8.2	1,836.4	1,956.8	(6.2)
65% Fe	354.1	357.0	(0.8)	356.6	(0.7)	1,797.2	1,706.2	5.3
Total Pellets	790.6	719.4	9.9	760.2	4.0	3,633.6	3,663.0	(0.8)
Production/reprocessing from purchased raw materials								
Pellets								
62% Fe	38.5	2.0	1825.0	0.0		74.0	75.1	(1.5)
65% Fe	36.6	23.9	53.3	100.1	(63.4)	206.5	283.5	(27.2)
Total Pellets	75.1	25.9	190.3	100.1		280.5	358.6	(21.8)
Total Pellets Produced								
62% Fe	475.0	364.4	30.4	403.6	17.7	1,910.4	2,031.9	(6.0)
65% Fe	390.7	380.9	2.6	456.7	(14.5)	2,003.7	1,989.7	0.7

Going forward Ferrexpo will announce quarterly production reports in line with its peer group. The 2Q 2011 production report will be announced on 6 July 2011.

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Notes to Editors:

Ferrexpo is a Swiss headquartered iron ore company with assets in Ukraine. It is principally involved in the production and export of high quality iron ore pellets, which are used in the manufacture of steel. Ferrexpo's resource base is one of the largest iron ore deposits in the world. Its current producing asset, FPM, produced approximately 10 million tonnes of iron ore pellets in 2010 making it the largest exporter of pellets in the CIS. The Company has a diversified customer base supplying steel mills in Austria, Serbia, Slovakia, Czech Republic, Germany and other European states, as well as in China, India, Japan, and other Asian countries. Ferrexpo is listed on the main market of the London Stock Exchange under the ticker FXPO. For further information, please visit www.ferrexpo.com