



5 April 2011

Ferrexpo plc
Production for March 2011

Summary

- Pellet production from own ore increased 3.0% in March 2011 versus February 2011.
- Total pellet production increased 10.3% in March 2011 versus February 2011.
- Strong increase in production of 65% Fe pellets, from own ore, rising 12.2% in March 2011 compared to February 2011 and 9.7% year to date.

Production in Tonnes '000	March 2011	February 2011	Change %	March 2010	Change %	YTD 2011	YTD 2010	Change %
Production from own raw materials								
Iron Ore	2,390.0	2,217.5	7.8	2,462.3	(2.9)	7,016.2	7,213.0	(2.7)
Concentrate	904.6	872.3	3.7	936.3	(3.4)	2,709.3	2,694.9	0.5
Pellets								
62% Fe	337.5	356.3	(5.3)	399.4	(15.5)	1,037.5	1,172.1	(11.5)
65% Fe	364.6	325.1	12.2	350.8	3.9	1,086.1	990.2	9.7
Total pellets from own ore	702.1	681.4	3.0	750.2	(6.4)	2,123.6	2,162.3	(1.8)
Production/reprocessing from purchased raw materials								
Pellets								
62% Fe	0.0	13.7	(100.0)	20.9	(100.0)	33.5	47.7	(29.8)
65% Fe	80.8	15.0	438.7	77.2	4.7	146.0	129.6	12.7
Total pellets from third party concentrate	80.8	28.7	181.5	98.1		179.5	177.3	1.2
Total pellets produced	782.9	710.1	10.3	848.3	(7.7)	2,303.1	2,339.6	(1.6)
62% Fe	337.5	370.0	(8.8)	420.3	(19.7)	1,071.0	1,219.8	(12.2)
65% Fe	445.4	340.1	31.0	428.0	4.1	1,232.1	1,119.8	10.0

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Notes to Editors:

Ferrexpo is a Swiss headquartered iron ore company with assets in Ukraine. It is principally involved in the production and export of high quality iron ore pellets, which are used in the manufacture of steel. Ferrexpo's resource base is one of the largest iron ore deposits in the world. Its current producing asset, FPM, produced approximately 10 million tonnes of iron ore pellets in 2010 making it the largest exporter of pellets in the CIS. The Company has a diversified customer base supplying steel mills in Austria, Serbia, Slovakia, Czech Republic, Germany and other European states, as well as in China, India, Japan, and other Asian countries. Ferrexpo is listed on the main market of the London Stock Exchange under the ticker FXPO. For further information, please visit www.ferrexpo.com