



2 February 2011

Ferrexpo plc

Production for January 2011

Summary

- Production of pellets from own ore in January 2011 inline with January 2010.
- Production of pellets from third party concentrate increased significantly to meet ongoing higher demand.
- Total pellet production in January 2011 increased 6.5% to 810 thousand tonnes compared to 761 thousand tonnes in January 2010.

Production in Tonnes '000	January 2011	December 2010	Change %	January 2010	Change %	YTD 2011	YTD 2010	Change %
Production from own raw materials								
Iron Ore	2,408.7	2,455.4	(1.9)	2,507.5	(3.9)	2,408.7	2,507.5	(3.9)
Concentrate	932.4	934.5	(0.2)	923.4	1.0	932.4	923.4	1.0
Pellets								
62% Fe	343.7	438.4	(21.6)	394.5	(12.9)	343.7	394.5	(12.9)
65% Fe	396.4	332.0	19.4	346.1	14.5	396.4	346.1	14.5
Total Pellets	740.1	770.4	(3.9)	740.6	(0.1)	740.1	740.6	(0.1)
Production/reprocessing from purchased raw materials								
Pellets								
62% Fe	19.8	8.3	138.6	20.1	(1.5)	19.8	20.1	(1.5)
65% Fe	50.2	56.1	(10.5)	0.0		50.2	0.0	
Total Pellets	70.0	64.4	8.7	20.1		70.0	20.1	248.3
Total Pellets Produced	810.1	834.8	(3.0)	760.7	6.5	810.1	760.7	6.5
62% Fe	363.5	446.7	(18.6)	414.6	(12.3)	363.5	414.6	(12.3)
65% Fe	446.6	388.1	15.1	346.1	29.0	446.6	346.1	29.0

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Notes to Editors:

Ferrexpo is a Swiss headquartered resources company with assets in Ukraine, principally involved in the production and export of iron ore pellets, used in producing steel. Current output is around 10 million tonnes, which is exported to steelmakers around the world. The Group is listed on the main market of the London Stock Exchange under the ticker FXPO. For further information please visit www.ferrexpo.com.