



5 January 2011

Ferrexpo plc

2010 Production Results
Ferrexpo reports record production volumes in 2010

Summary

- December own ore production continued at full capacity.
- 2010 total pellet production increased 14.4% to over 10 million tonnes.
- 2010 total pellet production of 62% and 65% Fe pellets increased 15.5% and 13.3% respectively.
- 2010 production of pellets from third party concentrate increased significantly to meet ongoing higher demand.
- 2010 pellet production from own ore increased 4.9%.

Production in Tonnes '000	December 2010	November 2010	Change %	December 2009	Change %	2010	2009	Change %
Production from own raw materials								
Iron Ore	2,455.4	2,375.2	3.4	2,659.4	(7.7)	28,929.8	28,547.3	1.3
Concentrate	934.5	947.0	(1.3)	941.3	(0.7)	11,225.5	10,564.6	6.3
Pellets								
62% Fe	438.4	410.6	6.8	421.8	3.9	4,972.3	4,305.1	15.5
65% Fe	332.0	350.2	(5.2)	340.3	(2.4)	4,060.7	4,304.1	(5.7)
Total Pellets	770.4	760.8	1.3	762.1	1.1	9,033.0	8,609.2	4.9
Production/reprocessing from purchased raw materials								
Pellets								
62% Fe	8.3	25.9	(68.0)	10.4	(20.2)	180.2	157.4	14.5
65% Fe	56.1	73.3	(23.5)	0.0		817.9	0.0	
Total Pellets	64.4	99.2	(35.1)	10.4		998.1	157.4	534.1
Total Pellets Produced	834.8	860.0	(2.9)	772.5	8.1	10,031.1	8,766.6	14.4
62% Fe	446.7	436.5	2.3	432.2	3.4	5,152.5	4,462.5	15.5
65% Fe	388.1	423.5	(8.4)	340.3	14.0	4,878.6	4,304.1	13.3

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Notes to Editors:

Ferrexpo is a Swiss headquartered resources company with assets in Ukraine, principally involved in the production and export of iron ore pellets, used in producing steel. Current output is around 10 million tonnes, which is exported to steelmakers around the world. The Group is listed on the main market of the London Stock Exchange under the ticker FXPO. For further information please visit www.ferrexpo.com.