



6 July 2011

Ferrexpo plc  
Production for 2Q 2011

Summary

- Q2 Pellet production from own ore increased 6.9% versus 1Q 2011
- Q2 pellet production, including third party concentrate, increased 7.8% compared to 1Q 2011
- YTD production of higher grade pellets from own ore increased 4.0%

Production in Tonnes '000	Q2 2011	Q1 2011	Change %	Q2 2010	Change %	YTD 2011	YTD 2010	Change %
<b>Production from own raw materials</b>								
Iron Ore	7,182.0	7,016.2	2.4	6,989.7	2.8	14198.2	14202.6	(0.0)
Concentrate	2,865.4	2,709.3	5.8	2,814.7	1.8	5574.7	5509.6	1.2
<b>Pellets</b>								
62% Fe	1,217.3	1,037.5	17.3	1,212.1	0.4	2254.8	2384.2	(5.4)
65% Fe	1,053.3	1,086.1	(3.0)	1,066.8	(1.3)	2139.4	2057.0	4.0
<b>Total Pellets</b>	<b>2,270.5</b>	<b>2,123.6</b>	<b>6.9</b>	<b>2,278.9</b>	<b>(0.4)</b>	<b>4394.1</b>	<b>4441.2</b>	<b>(1.1)</b>
<b>Production/reprocessing from purchased raw materials</b>								
<b>Pellets</b>								
62% Fe	56.2	33.5	67.6	43.0	30.6	89.7	90.7	(1.2)
65% Fe	155.1	146.0	6.2	224.3	(30.8)	301.1	353.9	(14.9)
<b>Total Pellets</b>	<b>211.3</b>	<b>179.5</b>	<b>17.7</b>	<b>267.3</b>	<b>(21.0)</b>	<b>390.8</b>	<b>444.6</b>	<b>(12.1)</b>
<b>Total Pellets Produced</b>								
	<b>2,481.8</b>	<b>2,303.1</b>	<b>7.8</b>	<b>2,546.2</b>	<b>(2.5)</b>	<b>4784.9</b>	<b>4885.8</b>	<b>(2.1)</b>
62% Fe	1,273.4	1,071.0	18.9	1,255.1	1.5	2344.4	2474.9	(5.3)
65% Fe	1,208.4	1,232.1	(1.9)	1,291.1	(6.4)	2440.5	2410.9	1.2

Ferrexpo will announce its interim results for the six months ended 30 June 2011 on 3 August 2011.

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Notes to Editors:

Ferrexpo is a Swiss headquartered iron ore company with assets in Ukraine. It is principally involved in the production and export of high quality iron ore pellets, which are used in the manufacture of steel. Ferrexpo's resource base is one of the largest iron ore deposits in the world. Its current producing asset, FPM, produced approximately 10 million tonnes of iron ore pellets in 2010 making it the largest exporter of pellets in the CIS. The Company has a diversified customer base supplying steel mills in Austria, Serbia, Slovakia, Czech Republic, Germany and other European states, as well as in China, India, Japan, and other Asian countries. Ferrexpo is listed on the main market of the London Stock Exchange under the ticker FXPO. For further information, please visit [www.ferrexpo.com](http://www.ferrexpo.com)