



6 October 2011

Ferrexpo plc
Production for 3Q 2011

Summary

- Total pellet production of own ore in 3Q 2011 increased 2.8% compared to 2Q 2011
- Production of higher grade 65% Fe pellets increased 12.3% compared to 3Q 2010 and 6.6% year to date
- Production of pellets from third party concentrate is dependent on availability in local markets
- August recorded second highest pellet production in Company's history (900 thousand tonnes)
- Total pellet production in 3Q 2011 was in-line with 2Q 2011 at 2.5 million tonnes

Production in Tonnes '000	3Q 2011	2Q 2011	Change %	3Q 2010	Change %	YTD 2011	YTD 2010	Change %
Production from own raw materials								
Iron Ore	7,497.3	7,182.0	4.4	7,386.4	1.5	21,695.5	21,589.1	0.5
Concentrate	2,949.8	2,865.4	2.9	2,873.3	2.7	8,524.5	8,382.9	1.7
Pellets								
62% Fe	1,258.3	1,217.3	3.4	1,342.1	(6.2)	3,513.0	3,726.3	(5.7)
65% Fe	1,075.3	1,053.3	2.1	957.6	12.3	3,214.7	3,014.6	6.6
Total Pellets	2,333.6	2,270.5	2.8	2,299.7	1.5	6,727.7	6,740.9	(0.2)
Production/reprocessing from purchased raw materials								
Pellets								
62% Fe	64.4	56.2	14.6	42.2	52.5	154.0	132.9	15.9
65% Fe	74.0	155.1	(52.3)	217.6	(66.0)	375.1	571.5	(34.4)
Total Pellets	138.4	211.3	(34.5)	259.8	(46.7)	529.1	704.4	(24.9)
Total Pellets Produced								
62% Fe	1,322.6	1,273.4	3.9	1,384.3	(4.5)	3,667.0	3,859.2	(5.0)
65% Fe	1,149.3	1,208.4	(4.9)	1,175.2	(2.2)	3,589.8	3,586.1	0.1

For further information, please contact:

Ferrexpo: +44 207 389 8304
 Ingrid McMahon

Pelham Bell Pottinger: +44 207 861 3894
 Mark Antelme
 James MacFarlane

Notes to Editors:

Ferrexpo is a Swiss headquartered iron ore company with assets in Ukraine. It is principally involved in the production and export of high quality iron ore pellets, which are used in the manufacture of steel. Ferrexpo's resource base is one of the largest iron ore deposits in the world. Its current producing asset, FPM, produced approximately 10 million tonnes of iron ore pellets in 2010 making it the largest exporter of pellets in the CIS. The Company has a

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diversified customer base supplying steel mills in Austria, Serbia, Slovakia, Czech Republic, Germany and other European states, as well as in China, India, Japan, and other Asian countries. Ferrexpo is listed on the main market of the London Stock Exchange under the ticker FXPO. For further information, please visit www.ferrexpo.com