



4 March 2010

Ferrexpo plc
Production for February 2010

Commentary

- Year to date production significantly increased compared with last year despite poor weather conditions in February
- Pellet production from purchased concentrate increased to meet high demand

Tonnes '000	February 2010	January 2010	Change %	February 2009	Change %	YTD 2010	YTD 2009	Change %
<u>Production from own raw materials</u>								
Iron Ore	2,243.1	2,507.5	(10.5)	1,953.9	14.8	4,750.6	3,836.8	23.8
Concentrate	835.2	923.4	(9.6)	745.4	12.0	1,758.6	1,398.9	25.7
Pellets								
62% Fe	378.2	394.5	(4.1)	295.1	28.2	772.7	565.3	36.7
65% Fe	293.3	346.1	(15.3)	305.6	(4.0)	639.4	545.7	17.2
Pellets Total	671.5	740.6	(9.3)	600.7	11.8	1,412.1	1,111.0	27.1
<u>Production from the third party concentrate</u>								
Pellets								
62% Fe	6.7	20.1	(66.7)	0.0		26.8	0.0	
65% Fe	52.4	0.0		0.0		52.4	0.0	
Pellets Total	59.1	20.1	194.0	0.0		79.2	0.0	
Pellets Grand Total	730.6	760.7	(4.0)	600.7	21.6	1,491.3	1,111.0	34.2

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Notes to Editors:

Ferrexpo is a Swiss headquartered resources company with assets in Ukraine, principally involved in the production and export of iron ore pellets, used in producing steel. Current output is around 9 million tonnes, approximately 85% of which is exported to steelmakers around the world. The Group is listed on the main market of the London Stock Exchange under the ticker FXPO. For further information please visit www.ferrexpo.com.