



4 January 2010

Ferrexpo plc

Production for December 2009

| Tonnes '000 | December | November | Change | December | Change | YTD | YTD | Change |
|--|--------------|--------------|---------------|--------------|---------------|----------------|----------------|---------------|
| | 2009 | 2009 | % | 2008 | % | 2009 | 2008 | % |
| <u>Production from own raw materials</u> | | | | | | | | |
| Iron Ore | 2,659.4 | 2,445.1 | 8.8 | 2,198.7 | 21.0 | 28,547.3 | 27,762.2 | 2.8 |
| Concentrate | 941.3 | 924.8 | 1.8 | 785.6 | 19.8 | 10,564.6 | 10,458.8 | 1.0 |
| Pellets | | | | | | | | |
| 62% Fe | 421.8 | 283.2 | 48.9 | 308.3 | 36.8 | 4,305.1 | 4,593.5 | (6.3) |
| 65% Fe | 340.3 | 447.7 | (24.0) | 340.7 | (0.1) | 4,304.1 | 4,014.0 | 7.2 |
| Pellets Total | 762.1 | 730.9 | 4.3 | 649.0 | 17.4 | 8,609.2 | 8,607.5 | 0.0 |
| Production from purchased raw materials / tolling | | | | | | | | |
| Pellets | | | | | | | | |
| 62% Fe | 10.4 | 61.1 | (83.0) | 24.3 | (57.2) | 157.4 | 427.6 | (63.2) |
| 65% Fe | 0.0 | 0.0 | - | 0.0 | - | 0.0 | 0.0 | - |
| Pellets Total | 10.4 | 61.1 | (83.0) | 24.3 | (57.2) | 157.4 | 427.6 | (63.2) |
| Pellets Grand Total | 772.5 | 792.0 | (2.5) | 673.3 | 14.7 | 8,766.6 | 9,035.1 | (3.0) |

Commentary

- December pellet production at full capacity
- Full year production from own produced raw materials was 2kt higher than in 2008
- Ferrexpo has produced at full capacity since March
 - January and February production lower due to adverse weather conditions
- December production of 65% pellets back down to normal levels after record November
- Full year proportion of 65% pellets produced highest ever at 50% of production from own ore
- Low availability of purchased concentrate in 2009 resulted in a drop in overall pellet production of only 3% for the full year

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Notes to Editors:

Ferrexpo is a Swiss headquartered resources company with assets in Ukraine, principally involved in the production and export of iron ore pellets, used in producing steel. Current output is around 9 million tonnes, approximately 85% of which is exported to steelmakers around the world. The Group is listed on the main market of the London Stock Exchange under the ticker FXPO. For further information please visit www.ferrexpo.com.