



12 January 2012

Ferrexpo plc
Production for 4Q 2011

Summary

- Total pellet production in 4Q 2011 was 3.3% higher than 3Q 2011
- Pellet production from own ore in 2011 continued at full capacity, in-line with 2010
- Production of higher grade 65% Fe pellets, from own ore, increased 4.8% in 2011 compared to 2010
- Production of pellets from third party concentrate is dependent on availability in local markets

Production in Tonnes '000	Q4 2011	Q3 2011	Change	Q4 2010	Change	2011	2010	Change
			%		%			%
Production from own raw materials								
Iron Ore	7,941.5	7,497.3	5.9	7,340.7	8.2	29,637.0	28,929.8	2.4
Concentrate	2,962.4	2,949.8	0.4	2,842.6	4.2	11,486.9	11,225.5	2.3
Pellets								
62% Fe	1,294.4	1,258.3	2.9	1,246.0	3.9	4,807.4	4,972.3	(3.3)
65% Fe	1,041.4	1,075.3	(3.2)	1,046.1	(0.5)	4,256.0	4,060.7	4.8
Total Pellets	2,335.7	2,333.6	0.1	2,292.1	1.9	9,063.4	9,033.0	0.3
Production/reprocessing from purchased raw materials								
Pellets								
62% Fe	50.5	64.4	(21.5)	47.3	6.8	204.5	180.2	13.5
65% Fe	167.6	74.0	126.5	246.4	(32.0)	542.8	817.9	(33.6)
Total Pellets	218.2	138.4	57.7	293.7	(25.7)	747.3	998.1	(25.1)
Total Pellets Produced	2,553.9	2,471.9	3.3	2,585.8	(1.2)	9,810.7	10,031.1	(2.2)
62% Fe	1,344.9	1,322.6	1.7	1,293.3	4.0	5,011.9	5,152.5	(2.7)
65% Fe	1,209.0	1,149.3	5.2	1,292.5	(6.5)	4,798.8	4,878.6	(1.6)

For further information, please contact:

Ferrexpo: +44 207 389 8304
 Ingrid McMahon

Pelham Bell Pottinger: +44 207 861 3894
 Mark Antelme
 James MacFarlane

Notes to Editors:

Ferrexpo is a Swiss headquartered iron ore company with assets in Ukraine. It is principally involved in the production and export of high quality iron ore pellets, which are used in the manufacture of steel. Ferrexpo's resource base is one of the largest iron ore deposits in the world. Its current producing asset, FPM, produced approximately 10 million tonnes of iron ore pellets in 2010 making it the largest exporter of pellets in the CIS. The Company has a diversified customer base supplying steel mills in Austria, Serbia, Slovakia, Czech Republic, Germany and other European states, as well as in China, India, Japan, and other Asian countries. Ferrexpo is listed on the main market of the London Stock Exchange under the ticker FXPO. For further information, please visit www.ferrexpo.com

